

# Blackheath Newsagency Business for Sale Blackheath NSW



## For Sale

Location: **NSW**  
Asking: **\$199,000 + SAV**  
Type: **Retail Other**

### Blackheath Newsagency, excellent performance. Priced at \$199k + S.A.V.

BLACKHEATH NEWSAGENCY -Goes RETAIL ONLY-NO DELIVERIES from February 2024.

The answer: "We wish to retire" having set up the shop to its current performance and growth with an established pattern. The owners believe it is obvious the Retail focus is greater than the Distribution one for now and the future growth in this store.

Blackheath, a town between Katoomba and Mt. Victoria is some 2 hours from Sydney. It is a high tourist area supported by many well-promoted occasions such as the famous annual Rhododendron Festival plus musical festivals and Arts Society events.

Blackheath Newsagency owners of 11 years embraced the local market with enthusiasm and purpose by enlarging a specific choice for this great local and surrounding clientele of families with individual daily community styled Social Expression to suit their needs.

Blackheath has a population of around 4,700, basically 48% Male, 52% Female and 1,304 families. The biggest numbers are:

1. Birth to 14-year-olds
2. 45-75 year - olds.

In between these age groups are significant residents to make up a very well - balanced discretionary purchase area by supporting the opportunity with appropriate goods, priced to sell.

The owners, in part of innovation, introduced the selling of fresh flowers daily. The flowers are presented in front of the store, either side of the entrance.

A local florist helps with the ordering and display of the Flowers on a weekly basis so the unique quality and displays are maintained.

Gifts and Cards are in the vicinity of each making \$45K p.a. in Sales, with toys and other products, a combined total within the Social Expression Department of \$182k p.a.

The latest The Lott image refit is fully installed which gives the new owner nothing to spend on the Front Counter image.

At the rear of the store there is a Counter representing the Bendigo Bank, open three days per week and contributing nearly \$32k p. a. to the bottom line combined with the commissions a total commission earn of close to \$100k p.a. with the Lott section alone paying the rent.

Stationery is currently performing with Sales of \$84k p.a. it is in a growth phase thus demonstrating just what can be achieved with focus and purpose by "filling" the vacuum. This section can maintain further growth by applying focused attention to items not available anywhere else within the Blackheath area.

The owners original focus on being " local for locals" has paid off well for this solid base has produced excellent well-balanced community styled "social expression" with a growth pattern for Stationery sales plus Banking facilities at no extra cost is a great boom for new owners.

This newsagency has put together a great foundation for new owners to capitalise and grow other

### Contact:

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Business Brokers Network  
Australia

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departments, especially specialising in Greeting cards and Gifts in a similar manner.

For further information plus a full Business Profile please contact Business Performance Brokers

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