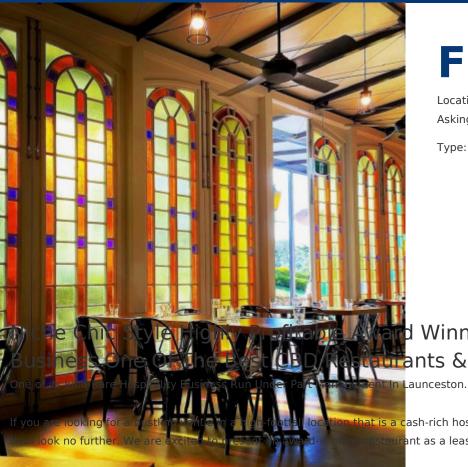
## Restaurants & Bar for Sale Launceston TAS



## For Sale

Location:

Asking: Offers Over \$450.000+SAV

Hospitality-Restaurants / Hospitality-

d Winning

s a cash-rich hospitality business. ant as a leasehold business.

Kings Bridge Restaurant & Bar is a go-to venu nks. This iconic character finest venues in Launceston for fur building is one of the eddings, engagements,

corporate functions, sit-down dinner parties, birthday celebrations and more.

Operating 7 days a week, this restaurant caters for breakfast, lunch and dinner.

Commencing circa 2015 this venue has been very popular, recently awarded by Tasmanian Hospitality Association as bronze in Best Stand Alone Restaurant in Tasmania.

Current owners took over this business in July 2018 and have enjoyed financial success since day 1.

With all the systems and procedures in place, this venue is a guaranteed success model for every owner. Some standout features are:

- >High turnover and growing every year.
- >Immaculate presentation throughout makes this venue more appealing to its patrons.
- >Excellent staff retention, currently run under part management by a full-time operations manager.
- >Current owner working only limited hours in the business.
- >Multiple income venues-Restaurant, Bar & Functions.
- >Fully-Licensed to operate till midnight.
- >399 4 Stars Reviews On Tripadvisor, among top 50 restaurants in Launceston.
- >565 4 Stars Google reviews.
- >7000+ Facebook followers.
- >Superior quality food prepared by a team of qualified chef's, live music, indoor and outdoor seating facilities- this business offers all to its patrons.
- >Main road frontage and plenty of off-street parking for patrons convenience.
- >Seating capacity of approx 200+ inc indoors and outdoors.
- >Extensive list of equipment included in the sale to be supplied to serious buyers.
- >New long lease available subject to landlord's approval.
- >Potential to earn more income by introducing catering to Leisure Inn Apartments adjacent to this business. Current owners paused this line of business since Covid but new owners can recommence.

## **Contact:**

Paul Scott or 0477 771 098

aubizbuysell.com.au/119123

**Business Brokers Network** 

Australia

Broker Ref: 18749.1





>More income can be earned by starting online deliveries such as Ubereats.

Plenty of upsides for the new owners. Beer on tap, multiple function areas indoor and outdoor, experienced team and a loyal clientele including locals and tourists in Launceston.

Kings Bridge Bar & Restaurant is a feather in the current owners cap, it can be in yours too. An inspection is highly recommend. All the enquiries will be provided with more information after filling in a confidentiality agreement. Only qualified buyers will be provided with the financial information. If you are looking for a business that can be run under management or if you wish to own a business that will set you financially free with strong consistent income then enquire with our professional business brokers today.

Call Praveen Pant on 0432 256 682 or contact Paul Scott on 0477 771 098 email: pauls@businessbrokersnetwork.com.au INTENDING PURCHASERS TO MAKE THEIR OWN INVESTIGATIONS AND ENQUIRIES IN RELATION TO THE BUSINESS AND NOT TO RELY UPON WARRANTY OR STATEMENT MADE BY THE VENDOR OR BY ANYONE ON HIS/HER BEHALF. NOTE: All figures are approximate.