

Fully Managed Restaurant & Bar for Sale Brisbane

For Sale

Location: **Brisbane**

Asking: **\$1,495,000 + SAV**

Type: **Hospitality-Restaurants / Hospitality-Bars**

Highly Profitable Fully Managed Restaurant and Bar for Sale South East Brisbane #5568FO2

A highly profitable and professional business that continues to deliver excellent sales and significant net return, fully managed, with a Commercial Hotels Licence and water views. It really doesn't get much better!

The business has traded successfully at this site for 17 years having matured in the past 7 years into a local powerhouse for both lunch and evening trade. It is common for the Restaurant to do over 100 people for lunch. Evening trade with diners, event business and bar sales completes the cycle for a dynamic modern hospitality venue with so many upsides.

The business has a highly desirable Commercial Hotels Licence allowing for the possible expansion of beverage sales, gaming and with the ability to open 3 bottle shops off site.

Key aspects of the business:

- * Sales in excess of \$3.7 million,
- * Very significant net profit,
- * Fully managed,
- * Excellent and highly experienced staff in place. There are both front of house and kitchen duty managers in place,
- * Lease to 2032,
- * Occupancy costs are approximately 5.6% of sales,
- * Seating approximately 200 pax both internal and external,
- * Trading 7 days from 11.00 am to late,
- * Modern and attractive fit out with high quality plant and equipment,
- * Water views,
- * Professional procedures and processes have been established, and
- * Very strong brand

This business truly delivers! Structurally, the business supports continued growth and development and is an ideal acquisition for an expanding group, individual operator or investor looking for a strong return on investment.

Well priced at \$1,495,000 + SAV

For more information about this excellent opportunity, complete the Confidentiality Agreement, quoting reference no: 5568FO2

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