

Subway Business for Sale Ipswich QLD

For Sale

Location: **QLD**
Asking: **\$400,000 + SAV**
Type: **Retail-Food Takeaways / Franchise Resale**



In the Booval (Ipswich) Shopping Centre! Possible 24 Hour Trade Location! New Lease!

The sandwich restaurant chain was founded in the USA, in 1965. The company has since grown into a multi-billion dollar business, with more than 36,000 outlets in 100 countries. Wherever the restaurants are located, the basic menu stays almost the same.

The first restaurant opened in Australia during 1988. Australia is the group's largest market outside North America, with more locations than any other chain.

There are presently in excess of 1300 restaurants in Australia. Many new franchises are sold to existing franchisees which is a positive indication of the success of the franchise model.

This Subway Franchise is prominently located in the major Booval Fair (Ipswich) Shopping Centre. It has dual access into the centre and car park, allowing the potential for 24 hour trade.

FEATURES:

New Lease expires May 2031. (Like most, this Centre does not provide options, but not usually a problem renewing when the time comes)

Size is 98m2 with dual entry (ideal for 24 hour trading)

Rent excluding G.S.T. is \$10,419 per month + \$1,300 outgoings + \$500 promotions levy (Good for a centre of this magnitude)

No rental bond is required

SAV is approx. \$10,000

Established in December 2005

A remodel is required. (Cost is approximately \$80,000 after factoring in a generous landlord contribution)

Training is 3 weeks in Brisbane

New 20 year Franchise agreement

Contact:

Reg Butler
0438 189 657

aubizbuysell.com.au/123086

Business Brokers Network
Australia
Broker Ref: 22346



Turnover FY 2024 \$1,200,000 estimate (20% 3rd Party Deliveries)

Trading Hours are:

Mon - Wed 7.00am 9.00pm

Thur - Fri 7.00am - 10.00pm

Sat - Sun 8.00am - 9.00pm

(Possible 24 hour location)

Staffing - Manager + Asst Manager + 14 casuals (varies)

Approximate return to full time Owner / Operator is in the vicinity of \$177,000 EBITDA FY2023

Good clean financials

For more information, please contact:

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