

Newsagency Business for Sale Woollongong NSW



For Sale

Location: **Australia**
Asking: **\$100,000 + SAV**
Type: **Retail Other / Retail-Food
Dairies/Superettes**

Unanderra Newsagency Right Price, Right Opportunity - \$100k plus S.A.V.

Unanderra is a suburb of Wollongong just 6 kilometres from the CBD, yet it is distinctively its own town with a special clientele. A new 3x3 year lease commences July 8, 2024, ending July 7, 2027, with another 3-year option.

The same owners have owned and operated the Unanderra Newsagency for the past 7 years.

Since taking over the owners have diversified (experimenting) if one likes to call it that into the Social Expression (Gifts- Greeting Cards and Candles) with the results demonstrating excellent responses in sales and profits to trying more lines such as toys etc.

The store has been refurbished with the very latest "the Lott" fit out demonstrating incredible success with the latest figures (print out enclosed) less expenses a nett figure commission of \$175,225. p.a. or \$3,300 per week.

This results in a tremendous cash flow weekly profit after rent of \$566. p.w. to pay wages and or to develop the retail space with extra stock thus expanding the foothold of the business.

Whilst they are in the early stages of this growth it is obvious there is room for improvement as the foundation is a platform for the future growth of the Social Expression within the newsagency along with the "spare" cash flow to do it with.

The cost of the business of \$100k including Fixtures & Fittings plus Stock at Value (S.A.V.) approx. \$25k is outstanding especially with the opportunity to further develop trading.

To top the list could be the installation of a News Coffee outlet with a few tables and chairs on the footpath and some inside along with a takeaway service for the local industrial employees, morning, midday and afternoon. One could encourage the clientele to drop in "the Lott" purchase and grab a coffee.

The price is right, the opportunity is outstanding with such a great profitable foundation and all it needs is a little bit of help from new owners.

Please don't hesitate to discuss this outstanding opportunity by contacting Graeme 0407 206 016 or Jacqueline 0421 890 777 for further information or request a Business Profile through our website www.bpbrokers.com.au

Contact:

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