Exceptional Italian Restaurant for Sale Hobart TAS



For Sale

Location: **Hobart**Asking: **\$595,000**

Type: Hospitality-Restaurants

Exceptional Italian Restaurant in Hobart Running Under Management Sales of \$1,391,937

This is an outstanding opportunity to own a well-established and highly profitable, industry-leading restaurant business located in the heart of Hobart.

Presenting the renowned Cultura Espresso Bar & Restaurant, this business has demonstrated excellent performance and impressive growth, yielding annual sales of \$1,391,937(2024)

Cultura features an exemplary reputation with a loyal customer base. This well-established business has made its substantial mark in the industry, contributing to its top-tier position and financial performance. The purchase of this restaurant promises remarkable returns and a strong foundation from which to increase profitability further.

Under the current ownership, the business has been actively trading for many years and has established a reputation for providing quality food and service to customers. This is an undermanagement operation, with the owner disengaged from the day-to-day running of the business.

Currently run under management with a strong team in place
Only trades 5 Days a week 11.30 - 8.30 pm
Exceptional location and enviable street frontage within the CBD
Great lease term

Lucrative business opportunity for a dynamic entrepreneur

The purchase of Cultura includes all necessary permits, licenses, and professional kitchen equipment. It also consists of a management team along with trained staff committed to maintaining the high-standard service level that customers have come to expect. The sellers are dedicated to facilitating a smooth transition and are willing to offer support post-sale to ensure continued success.

Do not miss out on this rare opportunity to take the helm of a well-positioned, successful restaurant business in Hobart. With solid foundations, there is significant potential to take it to even greater heights.

Sale Price - \$595,000 - WIWO incl of SAV

For a full Information Memorandum, copy and paste this link to complete the confidentiality agreement - https://forms.gle/FbvYQi8wXvoNrjvu8

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