



For Sale

Location: **NSW**
Asking: **\$290,000 + SAV**
Type: **Retail Other**

Two Newsagencies in the Great Town of Mudgee Priced to sell \$299k + S.A.V.

Mudgee is a great town for locals and visitors especially wine lovers -It is better described as the "GRAPE" town. "Mudgee Mud" fondly refers to the incredible range of excellent "Reds".

Rarely does an opportunity such as this arise, that is to buy a newsagency in Mudgee let alone two newsagencies each catering for different markets with each one presenting excellent standards.

With an overall population of 11,700 it has an even mix of families with children and families without children being around 1,350 for each group which leaves approximately

9,000 people making up the total population overall.

It is the largest town in the Mid Western Regional Council local government area as well as being the Council seat. It has some great historic towns nearby, Rylstone and Gulgong to name just a couple.

The owners have provided figures (Sales and overheads) related to each newsagency and BPA Brokers have linked the two together as well as separately as both are to be sold as a sale and not separately.

The profit and Loss statement represents the Combined Business within their Australian Tax reports.

Combined retail Sales are \$955,980 plus combined figures of Commissions including the Lott of \$351,105 totalling m\$1,307,085 which converts to an annual Gross Profit of \$659,272.

The owners conduct a "local newspaper magazine home delivery" paid for by recipients at the store.

This works well for them bringing in customers to pay their accounts.

Extraordinary, combined Sales are:

- * Stationery \$168k p.a.
- * Gifts and Cards \$282,274 p.a.
- * Front Counter ex the Lott \$45,006 p. a.
- * The Lott commissions \$331k p.a. -pays the rent plus the wages.

Current owners purchased the newsagencies 7 years ago and have been through many changes both in business and with the growth and development within the town.

They have excellent staff as the results show however fresh owners could create many more opportunities with more management control.

For further discussion review the Business Profile as well as contact us for more exciting possibilities with new opportunities for this store.: Graeme Day 0407 206 016 or Jacqueline Rossiter 0421 890 777.

Contact:

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