## Key Regional Mitre 10 Business for Sale Katherine NT



## **For Sale**

Location: NT

Asking: \$1,670,000 + SAV (\$830k Approx)

Type: Retail Other

## Revenue > \$5 million & EBITDA over \$860k

Katherine Mitre 10 is the principal retailer of hardware for the entire Big Rivers Region. Based in Katherine NT with over 30 years of trading history, their nearest major competitor is over 300km away. The business benefits from the membership of the Mitre 10 buying group with strong purchasing power but minimal fees. The business comes with an established staff that cover both sales as well as management support.

Key points of the business include:

- \* EBITDA in excess of \$865k pa
- \* 30 Year trading History
- \* Principal dominant retailer for its products in Katherine Region
- \* Very stable, profitable business showing an exceptional ROI
- \* Experienced staff members already in place including Management Support
- \* Very diversified customer base Pastoral, Small & Large Businesses, Government and General Retail
- \* Purchasing power and support of National Mitre 10 buying group.
- \* Negotiable long-term lease for new owners
- \* Priced at only 2 Years EBITDA + Stock

\$1,670,000 + SAV (\$830k Approx)

It is rare that a buyer has the chance to purchase 30 years of Goodwill and Client Relationships in a truly Market Dominant Business. This is a key regional business in a region experiencing one of the highest per capita government spends in Australia, with limited local competition, significantly protected by geographic barriers and with management support staff already in place. Call Andrew Hahn on 08 8941 3000 today or email andrew@tbsav.com.au for more information.

TBS - Licensed Agent AL1041 19 Smith St Darwin NT

## **Contact:**

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