

Subway Business for Sale Surfers Paradise Gold Coast



For Sale

Location: **Gold Coast**
Asking: **\$360,000 + SAV**
Type: **Retail-Food Takeaways / Franchise Resale**

Remodelled, long lease, captive market, Ideal first store!

The sandwich restaurant chain was founded in the USA, in 1965. The company has since grown into a multi-billion dollar business, with more than 36,000 outlets in 100 countries. Wherever the restaurants are located, the basic menu stays almost the same.

The first restaurant opened in Australia during 1988. Australia is the group's largest market outside North America, with more locations than any other chain.

There are presently in excess of 1300 restaurants in Australia. Many new franchises are sold to existing franchisees which is a positive indication of the success of the franchise model.

This Subway Franchise is prominently located in a prominent destination

FEATURES INCLUDE:

Lease expires mid 2026 with 2 x 5 year options

Rent excluding G.S.T. is \$4,545 per month + \$1,150 outgoings (Good for a centre in this location)

Size is 51m2

Established 2011

NO rental bond is required

SAV is approx. \$8,000

Fit out is current until 2031

Training is 6 weeks in Brisbane (tbc)

New 20 year Franchise agreement

Turnover FY 2024 \$720,000 (10% 3rd Party Deliveries)

Contact:

Reg Butler
0438 189 657

aubizbuysell.com.au/125505

Business Brokers Network
Australia
Broker Ref: 23152



Trading Hours are:

Daily ranging from 7.00am - 9.00pm

Staffing - Part time owner + 14 staff (varies)

Approximate return to full time Owner / Operator is in the vicinity of \$130,000 EBITDA FY2024 (tbc)

Bank finance of up to 60% to approved applicant/s

Good clean financials

For more information, please contact:

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(photos are symbolic)

