

Iconic Boutique Business for Sale Hobart TAS



For Sale

Location: **Hobart**
Asking: **\$120,000**
Type: **Retail Other**

Much Loved & Profitable Homewares Shop Owner works 2 days a week Sandy Bay

Are you looking for a thriving business in one of Hobart's most affluent locations?

Grey and Felt, a sophisticated retail boutique renowned for its premium homewares, lifestyle products, and curated fashion, is now on the market. Situated in the heart of Sandy Bay, this business offers an unparalleled opportunity for the right buyer.

Key Highlights:

- Prime Location: Positioned on bustling Sandy Bay Road, Grey and Felt enjoys high foot traffic from locals, visitors, and nearby elite schools.
- Impressive Product Range: Featuring sought-after brands like Marimekko, Maison Balzac, Fazeek and Kowtow Clothing, many of which are exclusive to Tasmania.
- Minimal Owner Involvement: Current owner works just 2 days per week, highlighting the business's operational efficiency and management.
- Consistent Performance: A proven track record with average Adjusted PEBITDA of \$85,096 over the last three years.
- Growth Potential: No current e-commerce presence an untapped market opportunity. Expand online sales or even open additional locations!

Who Should Enquire?

- Hands-On Entrepreneurs: Take the reins and scale operations by introducing online sales, expanding product lines, or opening additional stores.
- Lifestyle Buyers: Seeking work-life balance? Step into a creative, fulfilling role in a prestigious location, working just a couple of days a week.

Why Grey and Felt?

- This boutique is more than a store it's a destination. Known as a "go-to" for unique, high-quality gifts and homewares, Grey and Felt boasts a loyal customer base and a stellar reputation. With ample room for growth and a strong foundation already in place, this is your chance to own a truly special business in a thriving market.

Sale Price - \$120,000 + SAV (Stock at Value, estimated at \$95,000).

A detailed information memorandum is available to interested parties by completing our confidentiality agreement, use this link - <https://form-morgan-business.web.app/form/S8jI4Zm0YoGs9FIX5Lpz>

Contact:

Dru Morgan
or 1300 577 297

aubizbuysell.com.au/125568

Business Brokers Network
Australia
Broker Ref: 23167

