## Fitstop Franchise Business for Sale Gold Coast



## **For Sale**

Location: **Gold Coast**Asking: **\$75,000** 

Type: **Health/Beauty** 

## Established! Great Well-Equipped Premises

Fitstop is the home of functional fitness, inspiring everyday athletes to unleash their limitless potential.

Through their performance-based, progressive training, Fitstop connect communities of global Fitstoppers and create a space that becomes their second home.

With 75+ locations across Australia and New Zealand and many more to come, Fitstop is becoming a household name.

Features of the Helensvale Fitstop franchise include:

The business operates out of a 234m2 purpose fitted gym at Shop 36 / 12 Sir John Overall Drive, Helensvale Shopping Plaza, Helensvale

Business was established in 2021 and owned by the current owner since March 2023.

Current Lease runs until 23 May 2027 + 1 x 5 year option

Rent excluding G.S.T.is \$9,605.07/ month (from May 2024) + Outgoing excluding G.S.T. \$255 / month Annual increases fixed 3%

A 3 month rental bond / guarantee is required by the landlord (approx. \$29,877.21)

Fit-out is current and included in the sale.

A new franchise agreement will be offered. The term is in line with the lease i.e. until May 2032

Franchise fees are 10% of turnover (Include Franchise and IT fee)

Training is 2 weeks in Brisbane, with continued HO support and mentoring (You are not on your own!)

Equipment includes all required to operate this business

Good lifestyle opening hours Mon Thur 5am 6pm Friday 5am 5pm Saturday 6am 10am

## **Contact:**

Reg Butler 0438 189 657

aubizbuysell.com.au/125707

Business Brokers Network Australia

Broker Ref: 23214





Sunday Closed

Turnover (Approximately) \$240,000 (April 23 March 24)

Staff is currently 4 casual staff costing approx. \$1,500 per week

Current Membership - approximate 110 members

Can be very profitable to a motivated working couple who could realize good returns for their efforts

Reason for selling Other business interests

For more information, please contact:

Reg Butler 0438 189 657

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Fitstop was born from the sheer passion, process and performance achieved when working with professional athletes.

This formulated in Fitstop's athlete-inspired approach to training that was simple, effective and continued to amass a strong community of fitness enthusiasts and so, the Fitstop difference was born.

Through humble beginnings operating the first location out of a garage to having raving fans in multiple communities, Founder and CEO Peter Hull launched Fitstop franchising in 2017 to bring this athletic-based formula to the masses.

Now, Fitstop makes their mark by impacting the "everyday athlete" and creating a genuine social impact in local communities through their mission to become the home of functional fitness, globally.

Fitstop's making waves in the fitness industry by offering a performance-driven approach to training completely unique to Fitstop with the backing of game-changing technology.