

Subway Ingham Business for Sale Ingham QLD



For Sale

Location: **QLD**
Asking: **\$425,000 + SAV**
Type: **Retail-Food Takeaways**

Near Townsville. High Turnover, Long Lease, Low Rent, Nice, Price reduced!

Ingham is located 110 km north of Townsville on the Bruce Highway. and has a population of approximately 5,000.

The Subway sandwich restaurant chain was founded in the USA, in 1965. The company has since grown into a multi-billion dollar business, with more than 36,000 outlets in 100 countries. Wherever the restaurants are located, the basic menu stays almost the same.

The first restaurant opened in Australia during 1988. Australia is the group's largest market outside North America, with more locations than any other chain.

There are presently approximately 1300 restaurants in Australia. Many new franchises are sold to existing franchisees which is a positive indication of the success of the franchise model.

The Ingham Subway outlet is prominently located on the major highway, with plenty of "grab and go" parking. Excellent for passing travellers and tradies.

KEY FEATURES INCLUDE:

Current Lease expires 31/03/2028 with a 2 x 5 year options

Size is 110m2

Rent excluding G.S.T. is \$2,908 per month including outgoings

Established in 2007

Training 3 weeks in Brisbane

New 20 year Franchise agreement

Fit-out is due and expected to cost in the vicinity of \$80,000 - \$100,000 tbc

Annual Turnover FY2024 is expected to in the vicinity of \$900,000 (excellent factoring in the low rent)

Trading Hours
(Mon Fri) 7.00am 9.00pm

Contact:

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0438 189 657

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Business Brokers Network
Australia
Broker Ref: 23215



(Saturday) 7.00am 8.30pm

(Sunday) 8.00am 8.00pm

SAV approximately \$10,000

Staffing -1 full-time manager + 12 casuals (varies)

Approximate return to full time Owner / Operator is in the vicinity of \$210,000 (FY2023) EBITDA.

Price is \$480,000 + SAV "as is"

For more information, please contact:

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