Subway Loganholme Business for Sale Loganholme QLD



For Sale

Location: QLD

Asking: \$325,000 + SAV

Retail-Food Takeaways / Franchise

Resale

Industrial Area! Short Hours. 5 Days A Week. Growth Corridor!

Subway sandwich restaurant chain was founded in the USA, in 1965. The company has since grown into a multi-billion-dollar business, with approximately 38,000 outlets in 106 countries.

There are presently in excess of 1,300 restaurants in Australia. Many new franchises are sold to existing franchisees which is a positive indication of the success of the franchise model

This Subway franchise is located in an industrial park in Loganholme. The area is set to improve thanks to a massive billion-dollar roadworks redevelopment about to commence

The business can be viewed as an industrial takeaway restaurant due to the relatively short trading hours.

Some business features include:

Very long lease - Expires August 2026 with 2 x 5 year options

Extremely low rent - \$3,588 per month + Outgoings of \$902 approx. excluding G.S.T.

Business size is 181m2 with a large outdoor seating area

Franchise term is a new 20 year agreement

No prior experience is needed. Full training is provided by the franchisor prior to settlement

The restaurant has just been extensively remodelled and should be okay for 10 years

Turnover is \$504,000 (FY2024) with minimal 3rd Party Deliveries!

Trading hours are a cruisy 52.5 hours per week
Mon - Fri 7.00am - 4.30pm
Saturday 9.00am - 2.00pm (Currently not opening)
Closed Sundays and Public holidays

Contact:

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Broker Ref: 23216





Staffing is currently a Manager + 4 Sandwich Artists

Owner's hours Nil / very minimal

Reason for selling To focus on young family

Return to a full-time owner operator is in the vicinity of \$150,000 EBITDA (FY2023)

The business was marginally affected by Covid 19, and continued to see Calander year-on-year growth throughout the period.

Finance of up to 60% could be available to approved applicants

For more information, please contact:

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