



For Sale

Location: **Sydney**
Asking: **\$650,000**
Type: **Retail-Food Other**

Western Sydney Location - Netting \$6000 p/ week

Background and venue

This Fruit and Veg, grocery shop has been operating more than 20 years. To this day it has remained a local and convenient grocery store servicing the Cumberland area and neighbouring suburbs near Liverpool

The shop is huge about 1000m2. Has potential to add in house butcher or deli or bakery options.

Open 7 days a week with complementing businesses including a Pharmacy, shopping precinct. The train station is also near by making it a very convenient place for afternoon shoppers on the way home from work.

Selling Fruit and Vegetables, continental groceries including dried fruit, nuts, can foods, oils, rice, dips, pasta, bread, dairy and meat products. Pre made dinner packs

Operating Hours

Monday to Sunday 8.00am 5.30pm

Employees

16 staff in total, 6 x full time, 3 x part time , 7 x Casuals

Lease

Lease 5 years from July 2022 + 5 year option. Currently 8 years remaining, annual increase 3% , 1 month bond

Potential

- * Sublease to butcher or Deli to reduce the rent. Cool room space already available
- * Extend trading hours to 6 or 7pm
- * Owner operator can save on wages
- * Introduce more home packs or premade lunch, dinner
- * Introduce more supermarket lines
- * Introduce pre packed meat section
- * Advertise on social media, facebook, Instagram

Weekly Financials

Weekly Takings \$118,662

Contact:

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Business Brokers Network
Australia
Broker Ref: 23258.1



Cost of Goods \$83,186

Gross Profit . \$35,476

Rent \$7136 (EX GST)

Outgoings \$500

Wages \$18,487 (does not include the owners wage)

Telephone \$25

Insurance \$130

Electricity \$878

Transport \$1200

Miscellaneous \$1000 (bank fees, repairs & maintenance, GST)

Total Expenses \$29,356

Nett Profit \$6120

Stock \$150,000

Asking Price \$650,000 + Stock

Reason for sale:

Genuine reason for sale Owners are looking to move out of the area and have other business interest

