



For Sale

Location: **Melbourne**
Asking: **\$480,000 + SAV**
Type: **Retail-Food Takeaways / Franchise Resale**

Centenary Area, Regional Shopping Centre! High Growth Area, Remodelled!

Subway sandwich restaurant chain was founded in the USA, in 1965. The company has since grown into a multi-billion-dollar business, with approximately 38,000 outlets in 106 countries.

There are presently in excess of 1,300 restaurants in Australia. Many new franchises are sold to existing franchisees which is a positive indication of the success of the franchise model.

Business features include:

Lease - Expires 2027 with a 5 year option

Business size 81m2 + Alfresco seating

Rent excluding G.S.T. - \$5,345 per month

Outgoings excluding G.S.T. - NIL

Franchise term - new 20 year agreement

No prior experience is needed. Full training is provided by the franchisor prior to settlement

Remodel The restaurant will be fully remodelled at settlement if required!

Turnover (Approx.) \$700,000 FY2024 (LOW 8% 3rd party deliveries)

Trading hours Vary from 8.00am 8.30pm

Staffing Manager + 11 Sandwich Artists (Varies)

Owner's hours Nil (Minimal if required)

Reason for selling Retirement

Return to a full-time owner operator is in the vicinity of \$160,000 EBITDA (FY2024)

Price is \$480,000 + SAV fully remodelled!

(Alternatively the store can be sold not remodelled for \$320,000 + SAV)

For more information, please contact:

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