



For Sale

Location: **Sydney**
Asking: **\$295,000**
Type: **Retail-Food Other**

Supermarket Fruit and Veg Shop with low rent -Netting

\$4000 p/w

Background and venue

Padstow Green Grocer has been operating more than 5 years. To this day it has remained a local and convenient grocery store servicing the Padstow area and neighbouring suburbs such as Revesby and Riverwood.

The shop is open 6 days a week with complementing businesses including a Pharmacy, Liquor Store and Metro Woolworths supermarket near by. The train station is also near by making it a very convenient place for afternoon shoppers on the way home from work.

Selling Fruit and Vegetables, continental groceries including dried fruit, nuts, can foods, oils, rice, dips, pasta, bread, dairy and meat products. Pre made dinner packs

Operating Hours

Monday to Saturday 8.00am 6.00pm, Sunday closed

Employees

1 x full time working owner, 6 x Casuals

Lease

10 year lease until 28th of June 2028 + 5 year option. Currently 8 years remaining, annual increase 3% fixed, 3 months bond

Potential

- * Owner operator can save on wages
- * Open Sundays can add 1k to 2k sales
- * Potential to add flowers
- * Potential Sell fruit salads, and juices, protein shakes
- * Introduce Home delivery's
- * Introduce more home packs or premade lunch, dinner
- * Advertise on social media, facebook, Instagram

Weekly Takings \$20,000 (excludes \$1500 wholesale per week)

Contact:

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Business Brokers Network
Australia
Broker Ref: 20088.3



Cost of Goods \$12,000

Gross Profit . \$8000

Rent \$1033 (EX GST)

Outgoings \$145 (includes council rates, water, waste rem)

Wages \$1500 (does not include the owners wage)

Telephone \$30

Insurance \$90

Electricity \$110

Transport \$600

Miscellaneous \$250 (bank fees, repairs & maintenance, GST)

Total Expenses \$3758

Nett Profit \$4242

Stock \$25,000 - \$30,000

Equipment value \$200,000 (includes fork lift and shop fitting)

Asking Price \$295,000 + Stock

The opportunity

No competition in the area. Low rent. Rent less than 6% of the sales. Good profit for working owner and only open 6 days. Potential to open 7 days, add flowers, fruit salad, home deliveries. Long lease and low annual increase only 3%.

2 big gyms in the area potential to add fruit smoothies, protein shakes, acai bowls. Social media marketing to boost sales.

Reason for sale:

Genuine reason for sale after 5 years one partner has decided to work in a different industry