

For Sale

Location: NSW

Asking: **\$100,000 + SAV**

Type: Retail-Food Takeaways / Franchise

Resale

Sea change opportunity! Ideal for Owner Operator! Low entry price!

Red Rooster has become Australia's largest roast chicken operator, with some 370+ outlets across the nation.

The first Red Rooster restaurant opened in 1972 in Kelmscott, Western Australia.

Their product range includes whole roasts, half roasts, wraps, burgers, fish related products, salads, beverages and desserts.

On offer is the freestanding Red Rooster Erina.

(Erina is a suburb located in the Central Coast region of New South Wales with a population of approximately 5,000 people.

It located on the coast 7 km from Gosford and 80 km north of Sydney.

It is the largest commercial hub of the Central Coast and is part of the Central Coast Council local government area)

The Franchisor is seeking a motivated and energetic franchise partner to take this business to the next level.

This is a fantastic opportunity on the popular Central Coast of NSW.

Truly a lifestyle, sea change with the possibility to be your own boss.

The restaurant is ideally located to take advantage of extended hour trading.

Contact:

Reg Butler 0438 189 657

aubizbuysell.com.au/127146

Business Brokers Network Australia Broker Ref: 23664





SPECIFIC FEATURES INCLUDE:

Current Lease expires February 2028 with a 5 year option Size is 243m2 (tbc) + Drive Thru + Alfresco seating + Car Parking Rent excluding G.S.T. is \$11,605 per month + \$4,206 per month outgoings Annual increases are linked to CPI No rental bond Established many years A Fit-out is required (hence the low asking price). Approx Cost is expected to be in the vicinity of \$150,000 + GST (tbc) Training (\$12,500 + GST - Included in the asking price) 8 - 12 weeks (8 courses per year) Franchise agreement runs until 2033 (Approx \$40,000 + GST - Included in the asking price) 10 year option Neg. Franchisors Admin and Legal costs (\$10,000 + GST - Included in the asking price) Annual Turnover is the vicinity of \$27,000 per week \$1,432,000 FY2024. (Approx. break-up - Drive Thru 58% / Dine In 8%, Takeaway 20%, Online 3PD and catering 14%) Trading Hours are: Daily 10.00am 10.00pm Option to trade longer SAV approximately \$14,000 Staffing -3 full time + 2 part-time + 20 casuals (varies) Staff wages - Approx \$6,675 per week - under management Return to an Owner Operator is in the vicinity of \$48,000 EBIDTA (FY2024) - subject to control of costs in line with Red Rooster benchmarks

A working couple or family will realize great returns for their efforts

Training - \$12,500 + GST
Franchisor administration and legal costs - \$10,000 + GST
Finance of up to 50% may be available to approved applicants
For more information, please contact:
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Balance of Franchise agreement for current term to 2033 - \$40,000 + GST